

Message Text

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50

ACTION AGR-20

INFO OCT-01 EUR-25 IO-12 ADP-00 EB-11 CEA-02 CIAE-00

COME-00 DODE-00 FRB-02 H-02 INR-10 INT-08 L-03 LAB-06

NSAE-00 NSC-10 PA-03 RSC-01 AID-20 CIEP-02 SS-15

STR-08 TAR-02 TRSE-00 USIA-12 PRS-01 OMB-01 RSR-01

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P R 251415 Z MAY 73

FM AMEMBASSY LISBON

TO SECSTATE WASHDC PRIORITY 8018

INFO USMISSION GENEVA

UNCLAS LISBON 1923

FOR AGRICULTURE PASS TO MR IOANES

EO 11652: N/A

TAGS: ETRD, GATT, PO

SUBJECT: TRADE RESTRICTIONS ON SOYBEAN OIL

REF: STATE 097269 DATED MAY 22, 1973

1. SUMMARY. PORTUGAL PLACES SOYBEAN OIL ON EDIBLE LIST.
END SUMMARY.

2. THE GOP ANNOUNCED MAY 25 THAT SOYBEAN OIL CAN NOW
BE SOLD DIRECTLY AS AN EDIBLE OIL AND USED EXPERIMENTALLY
IN THE FISH CANNING INDUSTRY. IMPORTATION OF SOYBEANS FOR
OIL PROCESSING AND THE INTERNAL AND EXTERNAL MARKETING OF
SOYBEAN OIL WILL BE UNDER THE CONTROL OF OLIVE OIL AND OIL-
SEED PRODUCTS INSTITUTE WHICH ALREADY CONTROLS THE MARKET-
ING OF ALL OTHER EDIBLE OILS.

3. THE GOVERNMENTAL DECREE (NOT YET AVAILABLE, BUT EXTRACTS
APPEAR IN THE LOCAL PRESS) CONTAINS REGULATIONS GOVERNING
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PRODUCTION AND MARKETING OF SOYBEAN OIL INCLUDING QUALITY STANDARDS, PACKING, LABELLING AND MAXIMUM PRICES. SOYBEAN OIL WILL BE SOLD BY THE REFINERIES TO THE PUBLIC IN ONE LITER BOTTLES AT 17.50 ESCUDOS MAXIMUM RETAIL PRICE. OF THIS AMOUNT THE REFINERIES WILL PAY 4.00 ESCUDOS TO THE GOVERNMENT'S "SUPPLY FUND" TO HELP FINANCE THE PROMOTION OF DOMESTIC PRODUCTION OF OLIVE OIL AND OTHER OILSEED CROPS.

4. THE USE OF SOYBEAN OIL IN THE FISH CANNING INDUSTRY WILL BE REGULATED BY THE PORTUGUESE FISH CANNING INSTITUTE.

5. COMMENTS. (1) ACCORDING TO A LEADING OILSEED CRUSHER THESE ACTIONS PERTAIN ONLY TO SOYBEAN OIL CRUSHED LOCALLY AND THE DIRECT IMPORTATION OF SOYBEAN OIL IS NOT EXPECTED AT THIS TIME. (2) THIS GOVERNMENT ACTION IS THE CULMINATION OF CONCENTRATED EFFORTS, OVER A LONG PERIOD, BY THE LOCAL CRUSHING INDUSTRY AND US GOVERNMENT INITIATIVES TO REMOVE THIS NON- TARIFF RESTRICTION ON IMPORTATION AND USE OF SOYBEANS AND SOYBEAN OIL.

POST

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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